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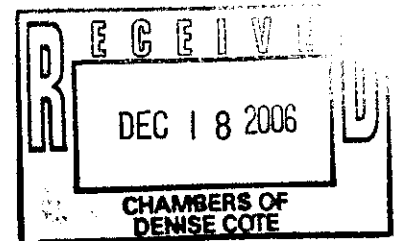
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DATE FILED: 12/19/06

December 15, 2006

BY HAND

Honorable Denise L. Cote
United States District Court
Southern District of New York
500 Pearl Street, Room 1040
New York, New York 10007



Re: Doreen Benson v. Lehman Brothers Inc.
SDNY No. 04 Civ. 7323 (DLC)

Dear Judge Cote:

We represent defendant Lehman Brothers Inc. ("Lehman") in the above-captioned action. By Opinion and Order dated May 9, 2005, the Court (i) granted Lehman's motion to compel arbitration, (ii) stayed the case until resolution of arbitration proceedings, and (iii) transferred the case to the Court's suspense docket. Your Law Clerk, Nus Choudhury, has conveyed to us Your Honor's request for a status report concerning this dispute.

Following the Court's May 9, 2005 Opinion and Order, plaintiff filed an arbitration proceeding before the NASD. The hearing in the arbitration proceeding was scheduled to occur in December 2006. Shortly before the scheduled commencement of the hearing, plaintiff retained new counsel. The arbitration panel has adjourned the hearing dates. No new hearing dates have been set yet.

Thank you for your consideration.

Respectfully yours,

Steven M. Knecht

Steven M. Knecht

cc: Robert W. Ottinger, Esq. (by hand)
Kevin B. Leblang, Esq.

Status letter is due

July 15, 2007.

Denise Cote
December 19, 2006